Business Correspondents (BC)

Business Correspondents (BC) is a representative authorized to offer services such as cash transactions where the lender does not have a branch. Primary role of BC is to oversee the proper development and functioning of indirect banking channels. These business correspondents are subject to RBI regulations and would have direct contact with one or more financial institutions. These BC's charge a commission from the bank for enrollment of clients, transactions, deposits etc.

Functions of Banking Business Correspondents

- Create awareness about Banking Products.
- Give advice to villagers, about how to save/invest money and how to arrange/manage loans
- Help the villagers to open bank accounts.
- Collect loan applications, forward them to bank.

Application Form For Bank BC

BC Form

BC Login Links

<u>FIG Portal Access</u> for Business Correspondents https://fig1.rscb.org.in:4001 <u>FIG Portal Access for Branch Manager</u> https://fig1.rscb.org.in:4001/admin/Admin.jsp

Contact Information

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